

MINUTES of a Special Meeting of the Board of Directors of the Toronto Waterfront Revitalization Corporation held at 20 Bay Street, Suite 1310, Toronto, Ontario on Monday, December 2, 2013 at 2:00 p.m. local time.

PRESENT: Mark Wilson, Chair
Jack Cockwell
Sue Dabarno
Kevin Garland
Janet Graham (via teleconference)
David Johnson
Sheldon Levy
Ross McGregor
Joe Pantalone
Gary Wright

ABSENT: Michael Copeland
Councillor Jaye Robinson

The following additional persons were in attendance, unless otherwise noted, throughout the meeting or only for particular business items as noted in these minutes: John Campbell, President and Chief Executive Officer; Chad McCleave, Chief Financial Officer; David Kusturin, Chief Operating Officer; Marisa Piattelli, Chief Administrative Officer; Meg Davis, V.P. Development; Chris Glaisek, V.P. Planning and Design; Ian Beverley, Legal Counsel.

Also in attendance were Fiona Chapman and Chris Dunn of the City Secretariat.

The Chairman, Mark Wilson, took the chair, and with the consent of the Directors, appointed Ann Landry to act as secretary of the meeting.

The Chair declared that a quorum of Directors was present and that notice of the meeting having been duly sent to all Directors in accordance with the Corporation's By-laws, the meeting was duly called and regularly constituted for the transaction of business.

1. Billy Bishop Toronto City Airport

The Chair noted that the potential expansion of the BBTCA is an important public issue that Waterfront Toronto is expected to have an opinion on. He further noted the objective of the "Special Meeting" is to discuss and determine Waterfront Toronto's position on the issue.

Marisa Piattelli then provided the Board with a presentation on the issue highlighting the following:

- A review of the key timelines;
- A review of the City Council direction to staff;
- A review of Waterfront Toronto areas of concern;
- A summary of key findings from the City’s review and staff report; and
- Management’s recommendation.

Ms. Piattelli and Fiona Chapman (on behalf of the City Waterfront Secretariat) responded to questions from the Board.

The Chair tabled Management’s proposed letter to Toronto City Council Executive Committee that outlines Waterfront Toronto’s position on this issue and opened the floor to the Board for comment and discussion. Several Board members spoke to the issue.

A robust discussion ensued and **ON MOTION** duly made, seconded and carried, it was **RESOLVED** that the letter from Waterfront Toronto to Toronto City Council be amended to reflect the Board’s encouragement for the City of Toronto to proceed expeditiously in its decision on the issue of the Billy Bishop Toronto City Airport.

ON MOTION duly made, seconded and carried, it was **RESOLVED** that:

- The Board accepts the recommendations of Management;
- The Board supports and adopts the draft letter as amended to Toronto City Council Executive Committee as the position of the Corporation on this matter; and
- The Board authorizes the execution and the delivery of the letter by the Chair and CEO.

David Johnson voted against the motion.

2. Termination of the Meeting

There being no further business, **ON MOTION**, duly made, seconded and carried, it was **RESOLVED** that the meeting be terminated at 3:30 p.m. local time.

Chairman

Secretary of the Meeting