LOWER DON LANDS

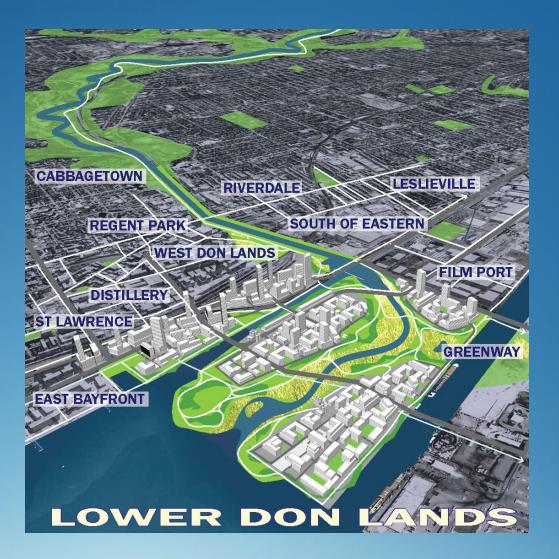


Wednesday, May 5th, 2010



The Purpose of the Lower Don Lands Presentation

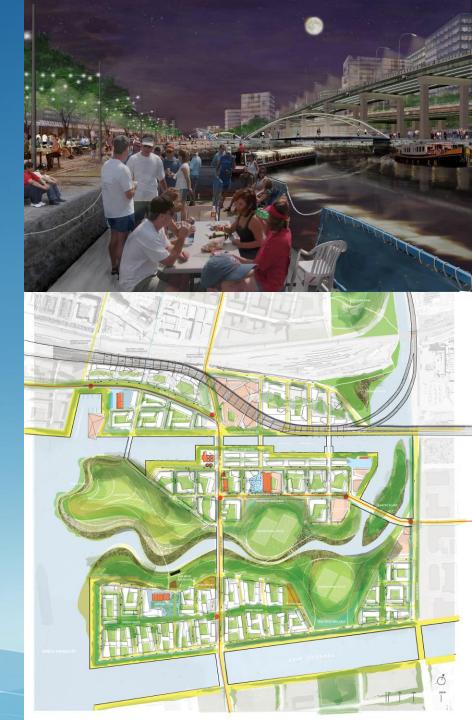
- Outline Lower Don Lands schedule and documents from vision to Council documents
- Outline the positive contributions of the Lower Don Lands
- 3. Outline the motion re. the Lower Don Lands before the Board of Directors today





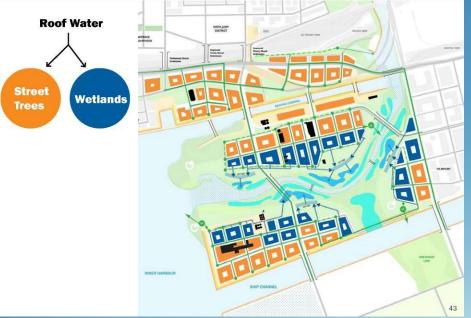
Outline Plan from Vision to Council Documents

May 2008 Waterfront Toronto's commission of the MVVA Award winning Innovative Urban Estuary Vision for Lower Don Lands



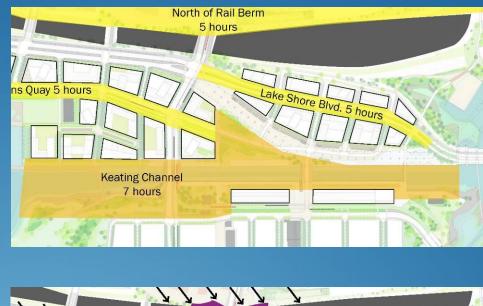
Outline Plan from Vision to Council Documents

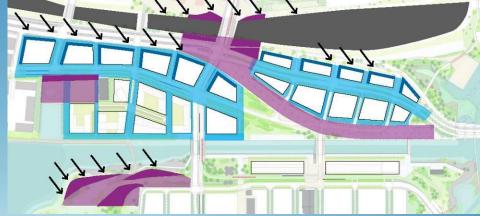
May 2009 Clinton Foundation invites Lower Don Lands to be one of 16 founding members of Clinton Climate Positive



Stormwater Harvesting

Daylight in the Public Realm





Wind Mitigation and Massing

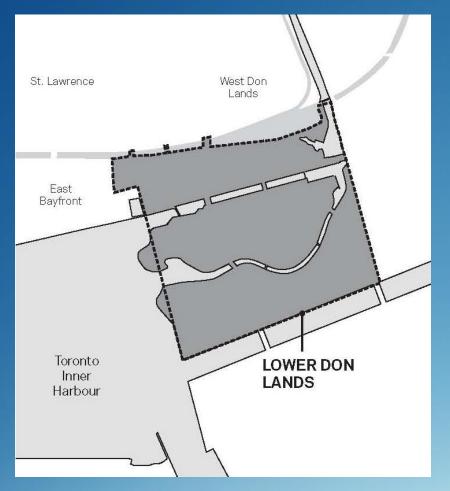


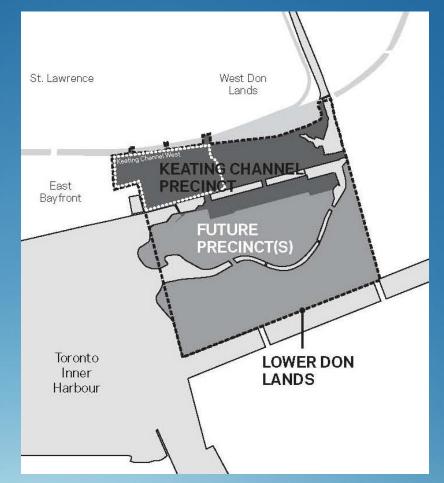
Outline Plan from Vision to Council Documents

May 2010 Present the Lower Don Lands Planning Documents to the Waterfront Toronto Board



Lower Don Lands Council Documents for Approval





Lower Don Lands Documents

- •Framework Plan
- •Official Plan Amendment (OPA)
- •Municipal Class EA Master Plan (Phase 1 + 2)

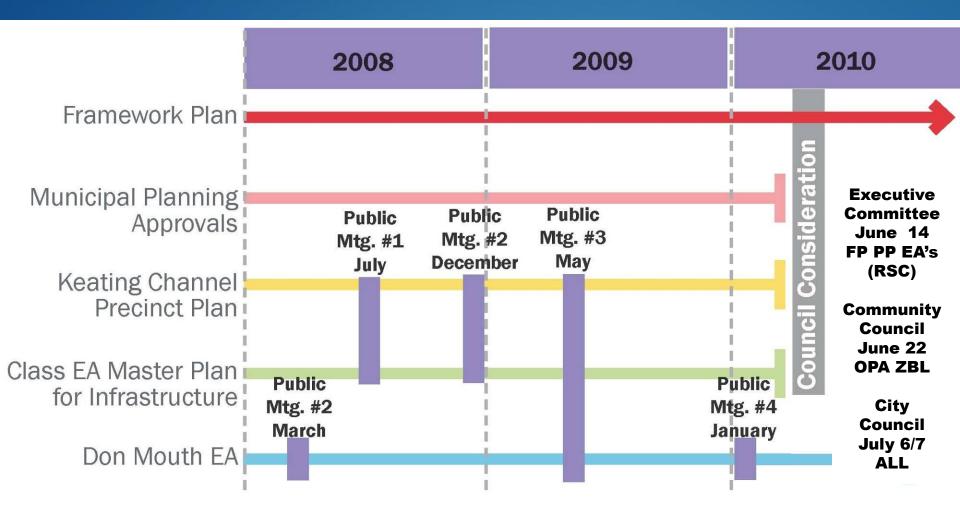
Keating Channel Precinct Documents

- •Keating Channel Precinct Plan
- •Keating Channel Urban Design Guidelines
- •Municipal Class EA Master Plan (Phase 3 + 4)
- •Zoning By-law Amendment (for Keating Channel West area)

Projects Coordinating with the Lower Don Lands



Lower Don Lands Schedule and Council Dates



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Outline the Positive Contributions of the Lower Don Lands

1. Remove flood risk

2. Build a naturalized river park setting for development

3. Provide development opportunity for an innovative urban economy



1. Remove flood risk

Current risk:

600 homes at risk of flood today (with assessed property value of \$1.6 billion)

\$300-500 million in avoided damages in event of Regulatory Flood



2. Build a naturalized river park setting for development

\$480 million in incremental increase in land value in Lower Don Lands

\$55 million in new annual tax revenue in Lower Don Lands

\$300 million in increased land value in surrounding neighbourhoods



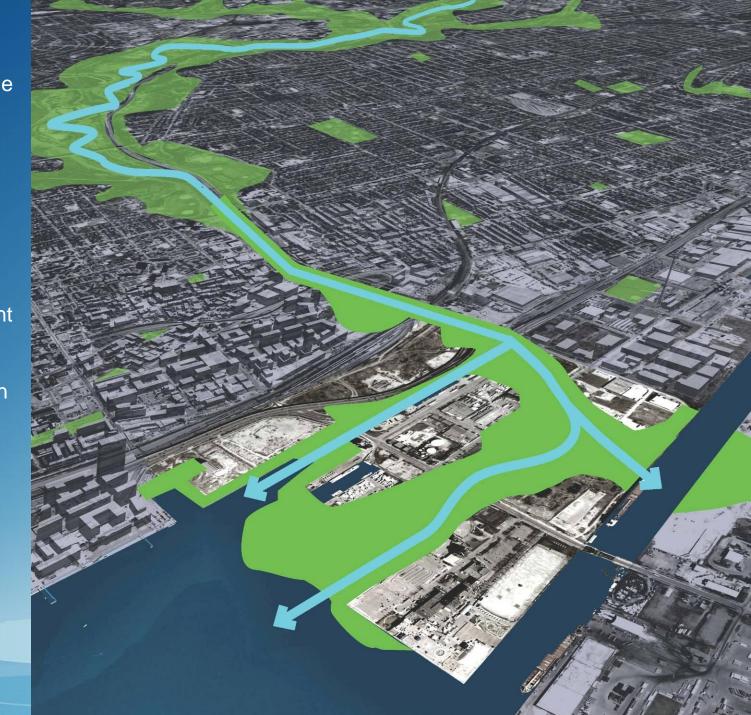
Investment in Infrastructure for the River:

\$200 million for all new bridges and widening existing roads

\$60 million for creation of sediment and debris management area and flood protection features

\$40 million for creation of Promontory Park landform

\$325 million for construction of the River



3. Provide development opportunity for an innovative economy

Grow Locally

Reduce Sprawl

Preserve Greenfields



Grow Locally

20,000 new residents and 14,000 new workers in the fully built out Lower Don Lands



Reduce Sprawl

Commuting in Toronto results in **\$3.3 billion** annually in lost productivity and reduces economic activity by approximately **\$2.7** billion



Preserve Greenfields

Recent studies valuing ecosystem benefits suggest an annual value of maintaining greenfields at \$3,487 per hectare, suggesting an annual sprawl cost mitigation of more than \$5.5 million resulting from the Lower Don Lands



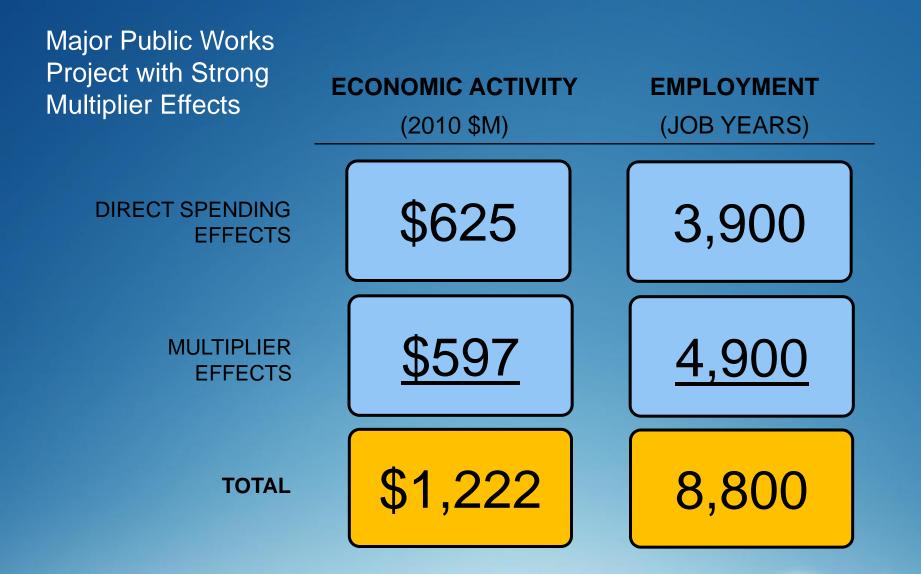
Summary of Economic Effects





Sources: LDL Precinct based on presumed gross land value of approximately 12,000 residential units and 3 million square feet of commercial development; Port Lands based on presumed gross land value of approximately 3,200 units allowable south of Lake Shore Blvd and north of the Ship Channel under Central Waterfront Secondary Plan; Broader Impact Area based on study of property value improvement from 1-2% gain in response to creation of signature waterfront amenities in Lower Don Lands, including public value of property taxes capitalized at 6.25%





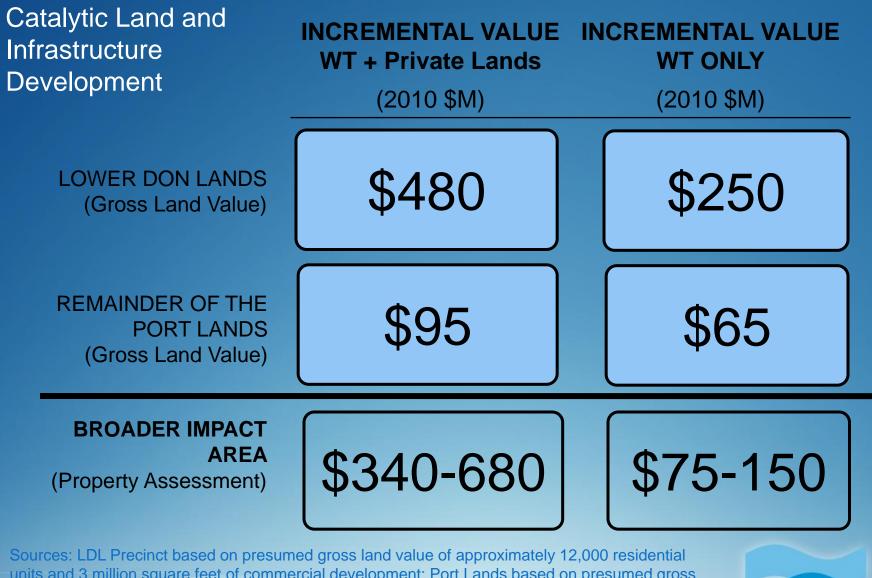
Sources: Direct spending based on Lower Don Lands Conceptual Estimate for Construction, Hanscomb, December 2009. Multiplier Effects include indirect and induced impacts of construction spending derived from an economic impact model based on the Canadian National Input-Output Accounts in April 2010.

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Note: Combines anticipated 12,000 unit development program for Lower Don Lands with pro rata share of 8,000 units allowable east of the Don Roadway under the Central Waterfront Secondary Plan. Does not assume any incremental intensification of commercial lands east of the Roadway resulting from DMNP.

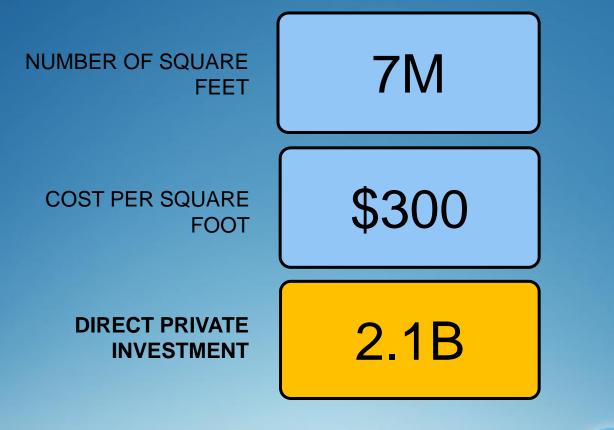




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Estimated Direct Private Investment (Keating Channel Precinct)





Conclusion

The Lower Don Lands is a catalytic project for Toronto and the Region:

Strong economic multiplier effects

Opportunity for new development in the City Core

Reduced sprawl

Future growth catalyst



Council Dates

Executive Committee June 14

Community Council June 22

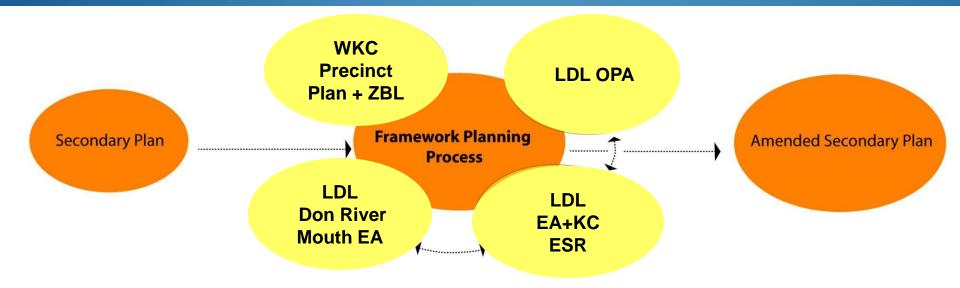
City Council July 6/7





Approval of the Lower Don Lands Planning

- 1. Endorse the Don Mouth Naturalization and Port Land Flood Protection Project (DMNP EA)
- 2. Endorse the LDL Municipal Class EA Master Plan and Keating Channel Precinct ESR
- 3. Endorse the LDL Framework Plan and Official Plan Amendment (OPA)
- 4. Endorse the Keating Channel West Zoning By-law and Precinct Plan



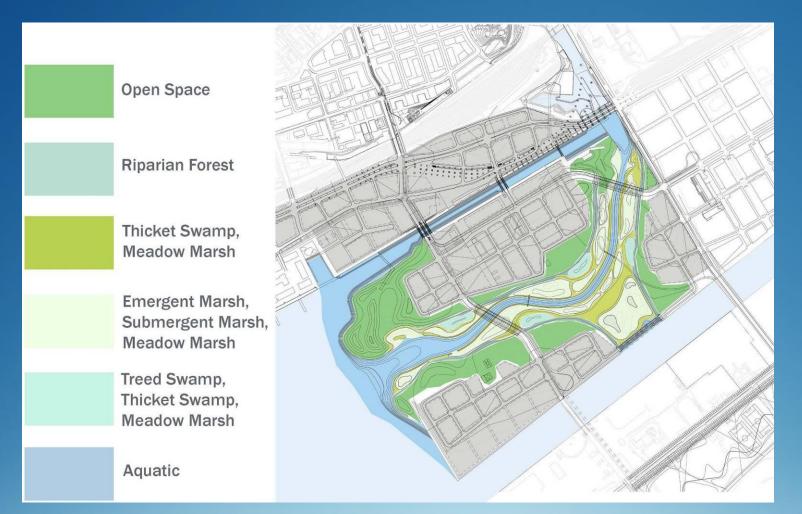


1. The Don Mouth Naturalization and Port Lands Flood Protection Project



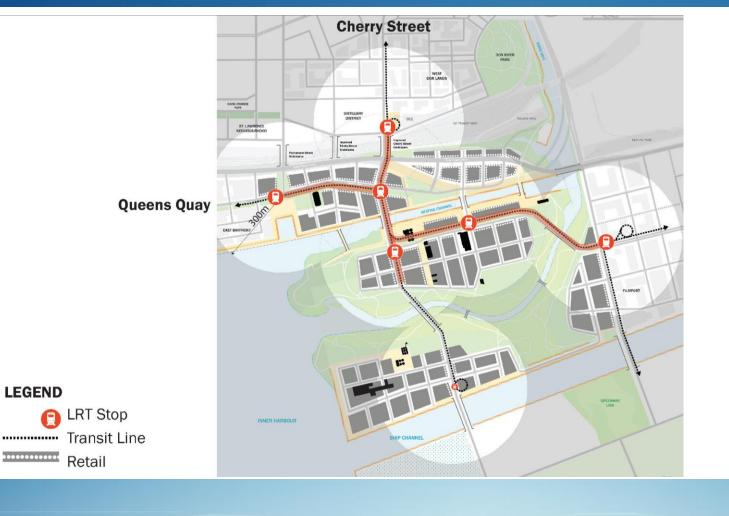
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1. The Don Mouth Naturalization and Port Lands Flood Protection Project



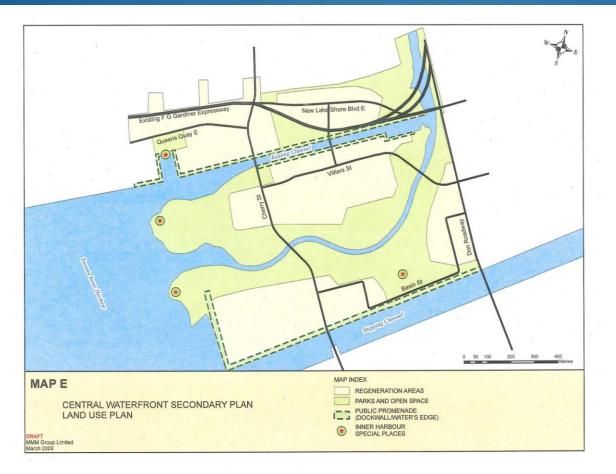


2. The LDL Municipal Class EA Master Plan and Keating Channel Precinct ESR



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3. The LDL Framework Plan and Official Plan Amendment (OPA)





3. The LDL Framework Plan and Official Plan Amendment (OPA)

Central Waterfront Secondary Plan

Park and Open Space Area



100 Acres (40.5 Hectares)

Water Area



25 Acres (10.1 Hectares)

Waterfront Development



3050 Linear Metres

Lower Don Lands



130 Acres (52.6 Hectares)



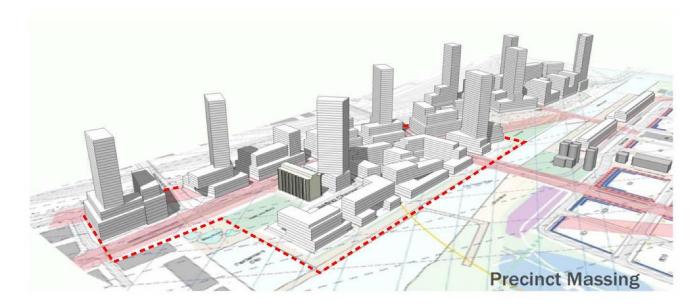
35 Acres (14.2 Hectares)



5200 Linear Metres



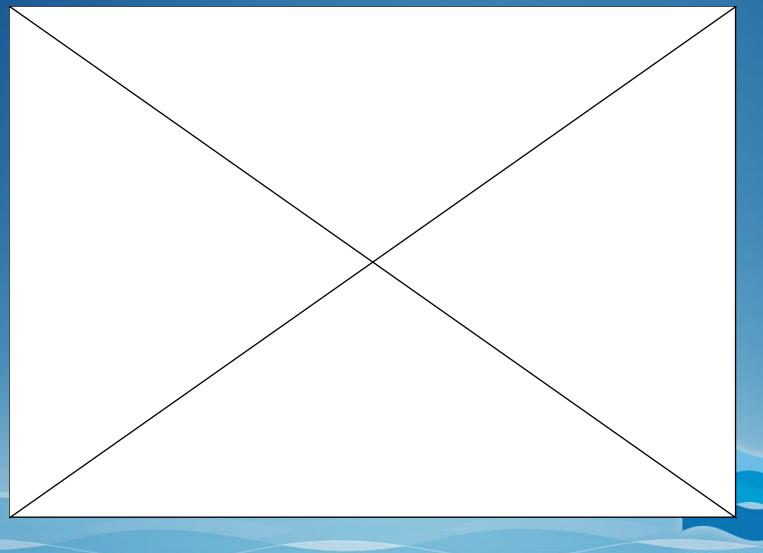
4. The Keating Channel West Zoning By-law and Precinct Plan



Zoning Bylaw

- Block by block limit to GFA
- · Tower locations are carefully set and restricted to maximum floor area
- · Minimum and maximum heights for bases are set by district
- Angled plane at Keating Channel (north and south) and south side of Lakeshore





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The Board of Directors Approves the Motion to Bring the Following Documents to the City of Toronto for Endorsement:

- 1. the Don Mouth Naturalization and Port Land Flood Protection Project (DMNP EA)
- 2. the LDL Municipal Class EA Master Plan and Keating Channel Precinct ESR
- 3. the LDL Framework Plan and Official Plan Amendment (OPA)
- 4. the Keating Channel West Zoning By-law and Precinct Plan





