



**40TH MEETING OF THE BOARD OF DIRECTORS OF
TORONTO WATERFRONT REVITALIZATION CORPORATION
TO BE HELD IN SALON A, RADISSON PLAZA HOTEL ADMIRAL TORONTO-DOWNTOWN,
249 QUEENS QUAY WEST, TORONTO, ONTARIO, M5J 2N5
ON WEDNESDAY, MAY 25, 2005 AT 8:00 A.M. LOCAL TIME**

8:00 a.m.	Call to Order		
8:00 a.m.	1. Approval of Minutes – April 28, 2005	R. Fung	Approval
8:05 a.m.	2. Chairman’s Remarks	R. Fung	Information
8:10 a.m.	3. CEO’s Report <ul style="list-style-type: none"> ▪ Project Report ▪ Communications Report 	J. Campbell	Information
8:30 a.m.	4. CFO’s Report <ul style="list-style-type: none"> ▪ Year End Audited Financial Statements - March 31, 2005 ▪ Consultant Cost Review ▪ Audit & Finance Committee Mandate ▪ 2005/06 Work Plan ▪ Risk Management Plan 	E. Dato	Approval Information Approval Information Information
9:00 a.m.	5. Environmental Issues <ul style="list-style-type: none"> ▪ Directors and Officers Indemnity Agreements 	V. Wong	Information
9:10 a.m.	6. District Energy Presentation	E. Dato	Information
9:40 a.m.	7. Break		
9:50 a.m.	8. In Camera The Board will go in camera to discuss items that fall into the following general categories as permitted under the Corporation’s Open Meeting Bylaw: <ul style="list-style-type: none"> ▪ Proposed or pending acquisition or disposition of land, including land assembly and the financing of land or development projects; ▪ The receiving of advice from legal counsel, including any matter that is subject to solicitor-client privilege, including communications necessary for that purpose 		