# MINUTES of the OPEN SESSION Meeting of the Investment and Real Estate Committee of the Toronto Waterfront Revitalization Corporation Via Hybrid: In-Person and Microsoft Teams Thursday, May 28, 2026 at 1:00 p.m. local time

**COMMITTEE**: Alysha Valenti (Chair)
Andrew MacLeod
Laurie Payne
Matti Siemiatycki

**REGRETS:** None

**ATTENDANCE:** **WATERFRONT TORONTO**
George Zegarac - CEO, Waterfront Toronto
Ian Ness - General Counsel
Meg Davis - Chief Development Officer
Chris Glaisek - Chief Planning & Design Officer
Kevin Greene - Chief Operating Officer
Lisa Taylor - Chief Financial Officer
Joe Cressy - Chief Strategy & Public Affairs Officer
Emily Campbell - SVP, Strategic Communications
Renee Gomes - SVP, Development
Pina Mallozzi - SVP, Design
Kristina Verner - SVP, Strategic Policy & Innovation
Rose Desrochers - VP Human Resources and Administration
Aaron Barter - VP, Program Integration and Sustainability
Don Forbes - VP, Project Delivery
Jeff Ross - Director, Strategic Development
John Baker - Senior Advisor, Waterfront Activation and Design
Charmaine Miller - Executive Assistant to the CEO & Board Admin.

Also, in attendance for all or part of the meeting were:

- Stephanie Alessi, Miguel Iriondo, Spencer Sloan - Housing, Infrastructure and Communities Canada
- Courtney Childs, Jonathon Vita, Cory MacDonald, Ashley Reynolds - Ontario Ministry of Infrastructure
- Jay Paleja - Waterfront Secretariat, City of Toronto
- Joe Berridge, Eric Turcotte, Neil Loewen - Urban Strategies
- Chris Fair, Kyla Egan - Resonance

Ian Ness acted as Secretary of the meeting. The Chair welcomed everyone to the meeting of the Investment and Real Estate Committee ("IREC" or the "Committee") of the Toronto Waterfront Revitalization Corporation ("Waterfront Toronto" or the "Corporation").

With notice of the meeting having been sent to all members of the Committee in accordance with the Corporation's By-laws and a quorum being present, the Chair called the meeting to order at 1:05 p.m. and declared the meeting was duly constituted for the transaction of business.

## 1. Land Acknowledgement

Alysha Valenti acknowledged Indigenous Peoples' presence and connections to lands under revitalization by Waterfront Toronto.

## 2. Motion to Approve Meeting Agenda

**ON MOTION** duly made by Matti Siemiatycki, seconded by Laurie Payne and carried, it was **RESOLVED** that the Meeting Agenda be approved as tabled.

## 3. Declaration of Conflicts of Interest

Alysha Valenti declared a previously disclosed conflict of interest related to Quayside, and it was confirmed that there were no items on the agenda associated with this conflict. Matti Siemiatycki declared a previously disclosed conflict of interest related to Ookwemin Minising, and it was confirmed that there were no items on the agenda associated with this conflict.

## 4. Consent Agenda

### a) Draft Minutes of the Open Session March 5, 2026 IREC Meeting

**ON MOTION** duly made by Matti Siemiatycki, seconded by Laurie Payne and carried, it was **RESOLVED** that the Minutes of the Open Session of the IREC Committee meeting held on March 5, 2026, be approved, as tabled.

## 5. Information Items

### a) Development Projects Dashboard and Statistics

The Development Projects Dashboard & Statistics was taken as read. There were no items of concern to be highlighted.

## 6. Motion to go into Closed Session

In accordance with By-Law No. 2 of the Corporation and **ON MOTION** duly made by Matti Siemiatycki, seconded by Laurie Payne and carried, the Committee **RESOLVED** to go into a Closed Session to discuss agenda items 7, 8, 9, 10, 11 and 15 of the agenda. The exception relied on for the discussion for item 7 is provided in the minutes of the Open Session March 5, 2026 IREC meeting contained in item 4 (a) of this agenda, for items 8 through 11 is Section 6.1.1(k) and for item 15 is 6.1.1(l) of By-Law No. 2. The Committee will continue in Open

Session at the end of the Closed Session to discuss and vote on any resolutions pertaining to the Closed Session.

**7. Consent Agenda**

**Draft Minutes of the Closed Session March 5, 2026 IREC Meeting**

**8. Ookwemin Minising Project Update**

**9. Quayside Project Update**

**10. Early Activation Strategy (EAS)**

**11. Waterfront Destination Strategy (WDS)**

**12. Motion to Resume in Open Session**

**ON MOTION** duly made by Matti Siemiatycki, seconded by Andrew MacLeod and carried, the Committee **RESOLVED** to go into Open Session.

**13. Resolutions Arising from the Closed Session**

**Item 7 Draft Minutes of the Closed Session March 5, 2026 IREC Meeting**

**ON MOTION** duly made by Matti Siemiatycki, seconded by Andrew MacLeod and carried, it was **RESOLVED** that the Minutes of the Closed Session of the IREC Committee meeting held on March 5, 2026 be approved as tabled.

**14. Termination of the Meeting**

There being no further business, **ON MOTION**, duly made by Matti Siemiatycki, seconded by Andrew MacLeod and carried, it was **RESOLVED** that the meeting be adjourned at 2:30 p.m. local time.

**15. Directors Only Session**

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Committee Chair Secretary of the Meeting