MINUTES of the Open Session Meeting of the Board of Directors of the Toronto Waterfront Revitalization Corporation
STRATEGIC PLANNING SESSION
Limberlost Place, George Brown Polytechnic
Friday, April 17, 2026 at 8:45 a.m. local time

PRESENT: Kevin Sullivan (Chair)
Derek Ballantyne
Michael Braithwaite
Deputy Mayor Ausma Malik
Laurie Payne
Matti Siemiatycki
Alysha Valenti
Leslie Woo

REGRETS: Paul Khawaja
Andrew MacLeod

ATTENDANCE: **WATERFRONT TORONTO**
George Zegarac - CEO, Waterfront Toronto
Ian Ness - General Counsel
Joe Cressy - Chief Strategy & Public Affairs Officer
Meg Davis - Chief Development Officer
Chris Glaisek - Chief Planning and Design Officer
Kevin Greene - Chief Operating Officer
Lisa Taylor - Chief Financial Officer
Emily Campbell - SVP, Strategic Communications
Kristina Verner - SVP, Strategic Policy & Innovation
Julius Gombos - SVP, Project Delivery
Renee Gomes - SVP, Development
Pina Mallozzi - SVP, Design
Aaron Barter - VP Program Integration and Sustainability
Rose Desrochers - VP, Human Resources and Administration
Jeff Ross - Director, Strategic Development
Annie Ewing - Project Manager, Strategic Development
Charmaine Miller - Executive Assistant to the CEO & Board Admin

Also, in attendance for part or all of the meeting were:

- Facilitator, Board Strategic Session:
    - Dr. Alex Ryan, CEO, Synthetikos Inc.
- Panel Members:
    - Ilana Altman, CEO, The Bentway
    - Rasmus Astrup, Partner, SLA
    - Giles Gherson, President & CEO, Toronto Board of Trade
    - Cynthia Leach, Deputy Chief Economist, RBC
    - Andrew Weir, President & CEO, Destination Toronto

- Government Representatives:
  - Annely Zonena - Waterfront Secretariat, City of Toronto
  - Courtney Childs – Ontario Ministry of Infrastructure
  - Jennifer Cote – Housing, Infrastructure and Communities Canada

Ian Ness acted as Secretary of the meeting. The Chair welcomed everyone to the Board of Directors meeting of the Toronto Waterfront Revitalization Corporation ("Waterfront Toronto" or the "Corporation").

With notice of the meeting having been sent to all Directors in accordance with the Corporation's By-laws and a quorum of Directors being present, the Chair called the meeting to order at 8:45 a.m. and declared that the meeting was duly constituted for the transaction of business.

1. Land Acknowledgement

Kevin Sullivan acknowledged Indigenous Peoples' presence and connections to lands under revitalization by Waterfront Toronto.

2. CEO Report on attendance at MIPIM (International Market of Real Estate Professionals)

The CEO provided a report on his recent attendance at the annual MIPIM conference as part of a broader Team Toronto delegation organized by Destination Toronto. He indicated that information on Toronto and Waterfront Toronto itself was well received. He also provided a brief report of the European waterfront cities he was able to visit after the conference and some of the insights he was able to learn.

3. Motion to go into Closed Session

In accordance with By-Law No. 2 of the Corporation and **ON MOTION** made, seconded and carried, the Board **RESOLVED** to go into Closed Session to discuss item 3 being consideration of the Corporation's 10-year Strategic Plan in Closed Session as permitted by By-Law No. 2 of the Corporation. The exception relied for the discussion of item 3 in Closed Session is Section 6.1.1(k) of By-Law No. 2. The Board will continue in Open Session at the end of the Closed Session.

4. WT Strategic Planning

5. Motion to go into Open Session

> **ON MOTION** made, seconded and carried, the Board **RESOLVED** to go into Open Session.

6. Chair's Closing Remarks

Mr. Sullivan thanked everyone for their participation in the meeting.

7. Termination of the Meeting

There being no further business, **ON MOTION** made, seconded, and carried, it was **RESOLVED** that the meeting be terminated at 2:57 p.m. local time.

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Board Chair	Secretary