



STATEMENT FROM WATERFRONT TORONTO BOARD CHAIR, STEPHEN DIAMOND

May 7, 2020, TORONTO, ON – Waterfront Toronto has been informed that Sidewalk Labs is withdrawing from our planned redevelopment of Quayside on Toronto’s waterfront.

While this is not the outcome we had hoped for, Waterfront Toronto offers thanks and appreciation to Sidewalk Labs for its vision, effort, and the many commitments that both the company and its employees have made to the future of Toronto. As Chair, I am proud of the work we have done and thankful for all of the hard work, talents and expertise staff at Waterfront Toronto have brought to this project. Our collective efforts have given cities around the world new pathways to creating affordable, inclusive and climate positive communities.

Today there is global financial uncertainty, but Waterfront Toronto has confidence in the city’s economic future, and will take the long view when making real estate and development decisions on Toronto’s Waterfront. Quayside remains an excellent opportunity to explore innovative solutions for affordable housing, improved mobility, climate change, and several other pressing urban challenges that Toronto – and cities around the world – must address in order to continue to grow and succeed.

Today is not the end of Quayside, but the first day of its future. Waterfront Toronto will continue to seek public and expert input as we make a next generation community at Quayside a reality.

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