



WATERFRONTToronto

Investment, Real Estate and Quayside Committee Meeting

THURSDAY, APRIL 4, 2019 FROM 9:00AM TO 12:00PM

WATERFRONT TORONTO

20 BAY STREET, SUITE 1310

TORONTO, ON, M5J 2N8



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Agenda and Meeting Book - Investment, Real Estate and Quayside Committee Meeting

9:00 a.m.	1. Motion to Approve Meeting Agenda	Approval	All
9:05 a.m.	2. Declaration of Conflicts of Interest	Declaration	All
9:10 a.m.	3. Consent Agenda	Approval	All
	Draft Minutes Open Session IREQ Committee meeting February 28, 2019 - Page 3		
9:15 a.m.	4. Motion to go into Closed Session	Approval	All
	Closed Session Agenda The Committee will discuss the matters outlined in Items 5, 6 and 7 being Master Innovation and Development Plan (MIDP) Evaluation Framework, consideration of the draft minutes of the Closed Session of the February 28, 2019 IREQ meeting and Committee Chair Discussion, respectively, in a Closed Session as permitted by By-Law No. 2 of the Corporation. The exception relied for the discussion for item 5 in Closed Session is Section 6.1.1(l), for item 6 is provided in item 3a of this agenda and for item 7 in Closed Session is Section 6.1.1(b) of By-Law No. 2. The Committee will continue in Open Session at the end of the Closed Session to discuss and vote on any resolutions pertaining to the Closed Session.		
11:50 a.m.	8. Motion to go into Open Session	Approval	All
	Public Session Agenda		
11:55 a.m.	9. Resolutions Arising from the Closed Session	Approval	All
	Resolution(s) Arising from the Closed Session - Page 6		
12:00 p.m.	10. Motion to Adjourn the Meeting	Approval	All

**MINUTES of the OPEN SESSION of the
Investment, Real Estate and Quayside Committee Meeting of the
Toronto Waterfront Revitalization Corporation
20 Bay Street, Suite 1310, Toronto, Ontario
held on Thursday, February 28, 2019 at 2:00 p.m.**

PRESENT: Mazyar Mortazavi, Co-Chair
Steve Diamond

ABSENT: Susie Henderson, Co-Chair

ATTENDANCE WATERFRONT TORONTO
Michael Nobrega (Interim CEO, Waterfront Toronto)
Meg Davis (Chief Development Officer)
David Kusturin (Chief Project Officer)
Chris Glaisek (Chief Planning and Design Officer)
Lisa Taylor (Chief Financial Officer)
Julius Gombos (SVP Project Delivery)
Leslie Gash (SVP Development)
Erik Cunnington (Director Development)
Kristina Verner (VP Innovation, Sustainability and Prosperity)
Pina Mallozzi (VP, Planning and Design)
Aaron Barter (Innovation and Sustainability Manager)
Rei Tasaka (Design Project Manager)
Sumeet Ahluwalia (Development Manager)
Jed Kilbourn (Director, Development)
Kevin Greene (Project Management Director)
Ian Beverley (General Counsel)
Catherine Murray (Senior Legal Counsel)
Kathleen Niccols (Governance Consultant)
Aina Adeleye (Board Administrator and Legal Assistant)

Also, in attendance for all or part of the meeting were Joe Cressy and Sevaun Palvetzian, Directors, Waterfront Toronto.

Mazyar Mortazavi acted as Chair of the meeting. Mazyar Mortazavi called the meeting to order at 2:08 p.m. and, with the consent of Investment, Real Estate and Quayside Committee (“IREQ” or the “Committee”) members, appointed Ian Beverley to act as Secretary of the meeting.

Mazyar Mortazavi declared that a quorum of Committee Members was present and that with notice of the meeting having been duly sent to all Committee Members in accordance with the Corporation’s By-laws, the meeting was duly called and regularly constituted for the transaction of business.

1. Meeting Agenda

ON MOTION duly made by Steve Diamond, seconded by Mazyar Mortazavi and carried, it was **RESOLVED** that the Meeting Agenda be approved as presented.

2. Declaration of Conflicts of Interest

There were no conflicts of interest declared.

3. Consent Agenda - Minutes of the Committee meeting held on January 17, 2019.

ON MOTION duly made by Steve Diamond and seconded by Mazyar Mortazavi and carried, it was **RESOLVED** that the Minutes of the IREQ Committee meeting held on January 17, 2019 were approved as tabled.

The Committee received the Development Projects Dashboard for information.

4. Closed Session

ON MOTION duly made by Stephen Diamond, seconded by Mazyar Mortazavi and carried, the Committee **RESOLVED** to go into a Closed Session to discuss agenda items 5, 6, 7, 8 and 9, as permitted by By-Law No. 2 of the Corporation. The exception relied on for the discussion of items 5, 6 and 7 in Closed Session is Section 6.1.1(l) (discussion will concern a position, plan, procedure, criteria or instruction to be applied to any negotiations carried on or to be carried on by or on behalf of the Corporation), for item 8 is contained in the minutes of the Open Session of the January 17, 2019 and item 9 in Closed Session is Section 6.1.1(b) (personal matters about an identifiable individual, including employees of the Corporation) of By-Law No. 2.

Mazyar Mortazavi indicated to members of the public present that it was in order for them to depart the meeting. The meeting continued in Closed Session.

5. Master Innovation and Development Plan (MIDP) Oversight

6. MIDP Evaluation Framework

7. MIDP Pillars

8. Draft Minutes of the Closed Session of January 17, 2019

9. Committee Chair Discussion

10. Motion to Resume Open Session

In accordance with By-Law No. 2 of the Corporation, and the Closed Session discussion having been completed, **ON MOTION** duly made by Stephen Diamond and seconded by Mazyar Mortazavi and carried, the Committee **RESOLVED** to go into Open Session.

11. Resolutions Arising from the Closed Session (if any)

ON MOTION duly made by Stephen Diamond, seconded by Mazyar Mortazavi and carried, it was **RESOLVED** that the Minutes of the Closed Session of the IREQ Committee meeting held on January 17, 2019 be approved as tabled.

12. Termination of the Meeting

There being no further business, **ON MOTION**, duly made by Stephen Diamond, seconded by Mazyar Mortazavi and carried, it was **RESOLVED** that the meeting be adjourned at 4:46 p.m. local time.

Chair

Secretary

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Investment, Real Estate and Quayside (IREQ) Committee
April 4, 2019
Item 9 – Resolutions Arising from the Closed Session
IREQ Committee Members

ON MOTION duly made by [●] and seconded by [●] and carried, it was **RESOLVED** that the Minutes of the Closed Session of the IREQ Committee meeting held on February 28, 2019 be approved as tabled.