

WATERFRONT TORONTO
Disclosure of Board & Senior Management Expenses
For the period April 1, 2005 to March 31, 2010

<u>Board Chair - Mark Wilson</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ -	\$ -	\$ -	\$ -	\$ -
April 1, 2006 - March 31, 2007	-	-	-	-	-
April 1, 2007 - March 31, 2008	-	-	110.00	-	-
April 1, 2008 - March 31, 2009	-	-	173.75	121.95	-
April 1, 2009 - March 31, 2010	-	-	-	351.14	-

<u>President & CEO - John Campbell</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ 461.31	\$ 966.33	\$ 2,000.08	\$ 1,548.74	\$ -
April 1, 2006 - March 31, 2007	4,020.80	2,050.36	2,735.23	2,595.92	7,762.44
April 1, 2007 - March 31, 2008	1,788.17	-	1,543.92	2,124.00	1,127.88
April 1, 2008 - March 31, 2009	6,061.68	4,382.77	1,873.86	3,926.21	4,062.78
April 1, 2009 - March 31, 2010	1,202.42	254.66	1,147.96	1,410.96	1,997.68

<u>Chief Financial Officer - Chad McCleave</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ -	\$ -	\$ -	\$ -	\$ -
April 1, 2006 - March 31, 2007	-	-	-	-	-
April 1, 2007 - March 31, 2008	-	-	-	-	-
April 1, 2008 - March 31, 2009	-	-	-	-	-
April 1, 2009 - March 31, 2010	-	-	-	-	-

<u>VP, Legal - Victor Wong</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ -	\$ -	\$ 288.00	\$ -	\$ -
April 1, 2006 - March 31, 2007	-	-	216.00	69.02	-
April 1, 2007 - March 31, 2008	-	-	277.00	-	-
April 1, 2008 - March 31, 2009	-	-	180.00	61.02	-
April 1, 2009 - March 31, 2010	-	-	105.50	-	5.65

<u>VP, Development - West Don Lands - Meg Davis</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ -	\$ -	\$ -	\$ -	\$ -
April 1, 2006 - March 31, 2007	-	-	45.00	-	-
April 1, 2007 - March 31, 2008	-	72.28	355.08	655.31	-
April 1, 2008 - March 31, 2009	612.93	-	642.40	431.35	-
April 1, 2009 - March 31, 2010	2,490.60	234.60	613.95	525.04	-

<u>VP, Planning and Design - Chris Glaisek</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ 1,416.26	\$ -	\$ 645.14	\$ 788.86	\$ -
April 1, 2006 - March 31, 2007	-	-	893.50	944.77	-
April 1, 2007 - March 31, 2008	1,631.40	872.78	918.78	1,274.10	-
April 1, 2008 - March 31, 2009	2,828.64	185.56	985.95	1,401.74	-
April 1, 2009 - March 31, 2010	2,850.88	1,298.42	507.27	1,216.55	-

<u>VP, Development - East Bayfront - Andrew Gray</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ -	\$ -	\$ -	\$ -	\$ -
April 1, 2006 - March 31, 2007	-	-	174.25	254.74	-
April 1, 2007 - March 31, 2008	1,107.96	943.54	1,359.38	1,791.42	-
April 1, 2008 - March 31, 2009	1,939.58	1,891.33	1,208.92	4,002.53	-
April 1, 2009 - March 31, 2010	-	-	-	-	-

<u>VP, Program Management - David Kusturin</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ -	\$ -	\$ -	\$ -	\$ -
April 1, 2006 - March 31, 2007	-	-	-	-	-
April 1, 2007 - March 31, 2008	-	-	-	-	-
April 1, 2008 - March 31, 2009	-	-	198.99	-	-
April 1, 2009 - March 31, 2010	1,273.30	736.09	850.39	317.94	-

<u>VP, Government Relations, Communications and Strategic Initiatives - Marisa Piattelli</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ 423.89	\$ 703.37	\$ 1,168.15	\$ 596.13	\$ -
April 1, 2006 - March 31, 2007	489.02	-	1,473.37	321.20	-
April 1, 2007 - March 31, 2008	-	-	923.00	136.93	-
April 1, 2008 - March 31, 2009	1,214.20	-	1,302.16	1,028.13	-
April 1, 2009 - March 31, 2010	-	-	304.75	386.27	-

Former Board Members or Employees

<u>CFO - Robert Siddall (July 13, 2006 to January 31, 2010)</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ -	\$ -	\$ -	\$ -	\$ -
April 1, 2006 - March 31, 2007	-	-	531.00	485.29	-
April 1, 2007 - March 31, 2008	250.52	-	520.00	489.19	-
April 1, 2008 - March 31, 2009	1,026.55	207.01	755.00	736.42	-
April 1, 2009 - March 31, 2010	1,469.82	392.45	579.90	618.96	-

<u>V.P. Communications and Marketing - Kristen Jenkins (March 4, 2002 to September 28, 2007)</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ 407.81	\$ -	\$ 688.00	\$ 507.78	\$ -
April 1, 2006 - March 31, 2007	790.03	1,108.85	1,280.88	633.15	-
April 1, 2007 - March 31, 2008	-	-	90.00	145.15	-
April 1, 2008 - March 31, 2009	-	-	-	-	-
April 1, 2009 - March 31, 2010	-	-	-	-	-

<u>Board Chair - Robert Fung (July 4, 2001 to May 15, 2006)</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ -	\$ -	\$ 12.00	\$ 1,608.83	\$ -
April 1, 2006 - March 31, 2007	-	-	-	-	-
April 1, 2007 - March 31, 2008	-	-	-	-	-
April 1, 2008 - March 31, 2009	-	-	-	-	-
April 1, 2009 - March 31, 2010	-	-	-	-	-

<u>CFO - Edward Dato (June 23, 2003 to June 29, 2007)</u>	Air Fare	Accommodation	Other Transportation	Meal & Incidentals	Corporate Expenditures*
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ 408.04	\$ 432.90	\$ 1,178.34	\$ 2,987.76	\$ -
April 1, 2006 - March 31, 2007	-	-	1,125.00	899.66	-
April 1, 2007 - March 31, 2008	-	-	146.00	255.83	-
April 1, 2008 - March 31, 2009	-	-	-	-	-
April 1, 2009 - March 31, 2010	-	-	-	-	-

<u>V.P. Construction - David Whyte (July 10, 2006 to May 2, 2008)</u>	<u>Air Fare</u>	<u>Accommodation</u>	<u>Other Transportation</u>	<u>Meal & Incidentals</u>	<u>Corporate Expenditures*</u>
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ -	\$ -	\$ -	\$ -	\$ -
April 1, 2006 - March 31, 2007	-	-	69.50	151.16	-
April 1, 2007 - March 31, 2008	-	-	-	-	-
April 1, 2008 - March 31, 2009	-	-	115.75	242.09	-
April 1, 2009 - March 31, 2010	-	-	-	-	-

<u>V.P. Development - Brad Searchfield (June 5, 2006 to November 10, 2006)</u>	<u>Air Fare</u>	<u>Accommodation</u>	<u>Other Transportation</u>	<u>Meal & Incidentals</u>	<u>Corporate Expenditures*</u>
<u>Fiscal Year</u>					
April 1, 2005 - March 31, 2006	\$ -	\$ -	\$ -	\$ -	\$ -
April 1, 2006 - March 31, 2007	-	-	238.50	203.13	-
April 1, 2007 - March 31, 2008	-	-	-	-	-
April 1, 2008 - March 31, 2009	-	-	-	-	-
April 1, 2009 - March 31, 2010	-	-	-	-	-

**Incurred on behalf of Waterfront Toronto for general and administrative related expenses*

Definitions:

Air fare - includes all out of town airfare.

Accommodation - includes room fees while travelling out of town.

Other Transportation - includes local travel such as train fare, taxi fare and parking costs.

Meals & Incidentals (other than travel) - includes meals and entertainment expenses incurred for business purposes.

Categories not part of disclosure:

Professional - includes professional dues and business related learning and development expenses

Other - includes misc. items reimbursed which do not fall into the above categories including items provided for in employment contracts (e.g. transit passes) that are considered taxable benefits.