



**Board Meeting – October 25, 2016**  
**Item 5 – Port Lands Flood Protection and Enabling  
Infrastructure – Due Diligence Report**  
**D. Kusturin**

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Since July 2015, Waterfront Toronto has undertaken a Due Diligence program to provide greater certainty on the cost, construction schedule and risks associated with Waterfront Toronto's proposal to flood protect the Port Lands and surrounding areas and unlock significant economic development potential by creating a new mouth of the Don River. The flood protection proposal addresses the fundamental challenge of transforming the underused Port Lands into a long-term asset that will support Toronto's growth and economic competitiveness. Waterfront Toronto will present the findings of the Due Diligence Report and update the Board on the next steps on the Port Lands Flood Protection Project.