



# Quayside +

**Investment & Real Estate Committee (IREC)**

November 24<sup>th</sup> 2016

**Item 4**

# Waterfront Toronto's Original Mandate and Public Policy Goals

*Deliver a revitalized waterfront that brings together the most innovative approaches to sustainable development, excellence in urban design, real estate development, leading technology infrastructure and the delivery of important public policy objectives:*

- Reduce urban sprawl
- Develop sustainable communities
- Increase the supply of affordable housing
- Create more parks and public spaces
- Expand public transit
- Increase economic competitiveness

# Updated Context for Waterfront Toronto

- Sustained and robust downtown market demand toward waterfront
- Ever growing infrastructure shortfall to support ever growing GTA
- Constrained government fiscal model
- Long term job trends for tech, finance, services; limited manufacturing
- Sufficient work force, family and inclusive housing not being delivered by current market projects
- Serious Federal and Provincial climate programs and funding
- Parks, bike trails, pedestrian connections improved, but inadequate and underfunded
- Proven WT track record of execution, high design quality and community support

# Critical Challenges and Opportunities

## WT = Testbed for New Models & Methods

- **Prosperity Plus:** Leveraging Innovation & Partnerships to deliver Economic Growth and New Jobs
- **Sustainability Plus:** Cutting Edge Solutions to reduce Carbon Emissions, while promoting a High Quality of Life and nurturing Healthy People
- **Neighbourhoods Plus:** Advancing Complete Communities that address the need for Housing, Mobility & Access, Connectivity and Inclusivity
- **Destinations Plus:** Creating Enduring Value through well-designed and vibrant Cultural, Recreational, Civic and Public Spaces for residents and visitors
- **Engagement Plus:** Cultivating a High-Performance and Caring Organization, Promoting Deep Stakeholder Trust, Broad Community Outreach and Consequential Citizen Feedback; using Robust Data Analysis and Superior Interactive Web Tools

**Critical to Scale Up:**  
Building Technologies, Climate Protocols, New  
Inclusive Housing Models,  
Mobility+Connections, Funding Partnerships

