



**116TH MEETING OF THE BOARD OF DIRECTORS OF
THE TORONTO WATERFRONT REVITALIZATION CORPORATION
MONDAY, MAY 4, 2015 AT 8:00 A.M. LOCAL TIME**

Motions

ON MOTION duly made, seconded and carried, it was **RESOLVED:**

1. That the Minutes of the March 25, 2015 Board Meeting, be accepted and approved.
2. That the Board of Directors approve the selection of KPMB Architects + West 8 + Greenberg Consultants as the winning team of the Jack Layton Ferry Terminal and Harbour Square Park Innovative Design Competition.
3. That the Board of Directors approve a capital expenditure of \$5.0M to undertake due diligence and project planning work required to advance the Port Lands Flood Protection and Enabling Infrastructure project and report back to the Board on progress at the June 24, 2015 Board meeting. Approval is subject to the commitment of funding by the City of Toronto.
4. That the Board of Directors hereby confirm that the remove option is best from a waterfront revitalization perspective and recognize that this decision will be made by City Council based on considerations of other criteria as well as waterfront revitalization. The Board further directs that Management work with the City on the implementation of the chosen alternative.
5. That the Board of Directors approve the revised Capital Approval Process Policy.