

This report is for information purposes only.

According to Section 12 of the Procurement Policies:

(1) On a quarterly basis, the Procurement Department shall submit comprehensive reports to the FARM Committee covering:

a. any exceptions to these policies:

- Section 8 – Length of Contract: The Procurement Policy states that “contracts must be for a fixed term not to exceed five-years...unless approved by the Board of Directors”.

The following contract will be extended for a sixth year:

- Backup, Business Continuity & Disaster Recovery Solution - Open Storage Solutions
- Rationale: Open Storage has been the provider of our FalconStor based backup solution for the past five years and currently hosts our archived backups. They are the only provider that offers off-site replication services for disaster recovery using FalconStor technology – annual cost \$56,000

b. all contracts awarded in excess of \$5 million

- The Bentway Construction Manager
 - Total contract value: \$17.8 million
 - Current contract value: \$463,605.51 – the balance will occur as trade packages are awarded