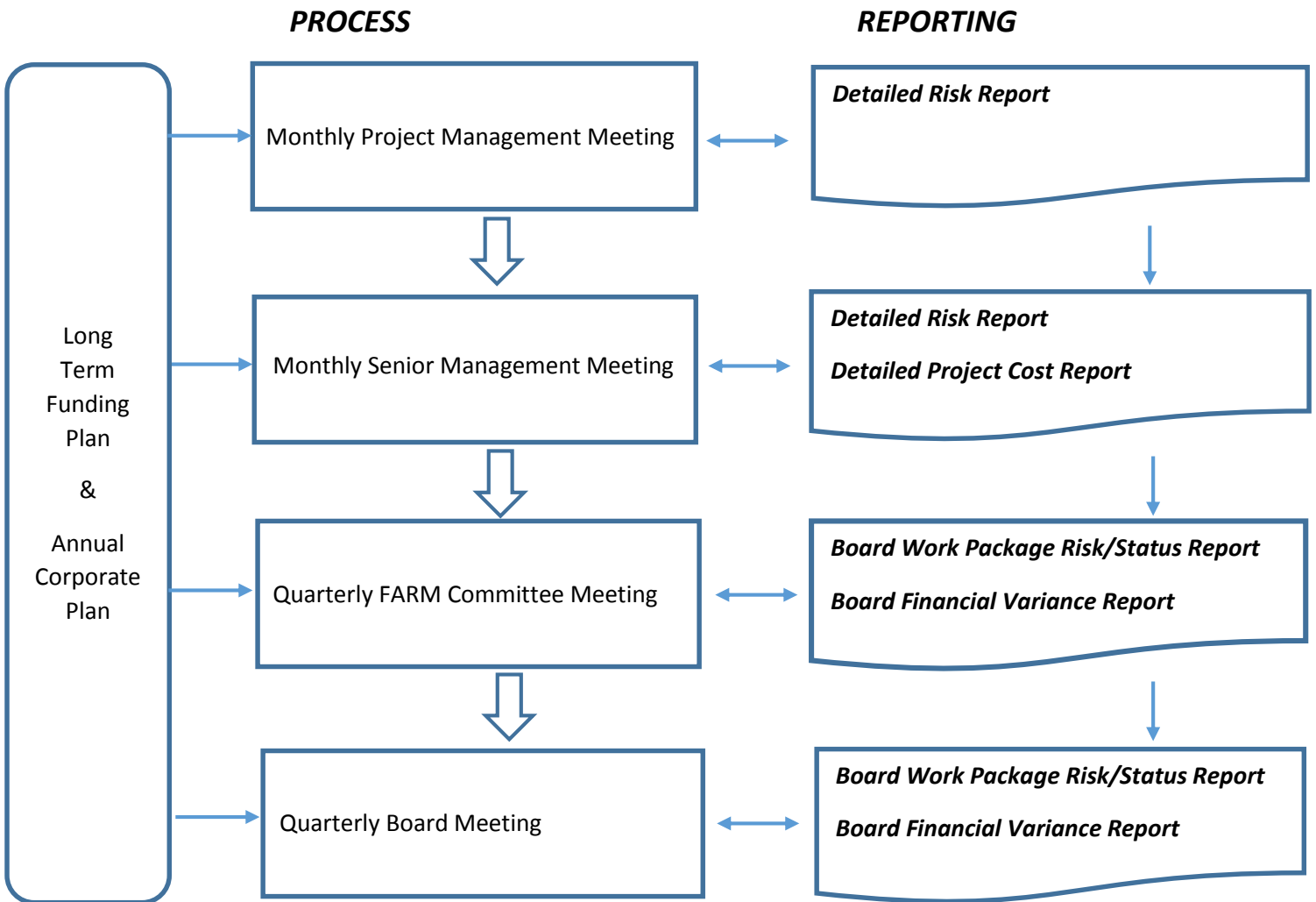


Risk Review, Monitoring & Reporting Process



Reports	Key Information / Focus
1. Detailed Risk Report	<ul style="list-style-type: none"> - Developed monthly, includes all active work packages (“WPs”) and detailed risk analysis of schedule, budget, funding – used in determining the anticipated final costs / forecasts
2. Detailed Project Cost Report	<ul style="list-style-type: none"> - Cost report prepared for all of the medium to high risk projects, providing a detailed breakdown of work package budgets, approved commitments, forecast additional commitments, costs incurred to date, anticipated final costs, and variances to budget
3. Board Work Package Risk/Status Report	<ul style="list-style-type: none"> - High level summary of detailed risk report; provided quarterly for FARM/Board reporting - For FARM / Board reporting, focus is on active WPs
4. Board Financial Variance Report	<ul style="list-style-type: none"> - Automated report from financial system (also referred to as Navision/NAV) prepared quarterly. Includes all WPs (e.g., active, completed, future, government flow through). For FARM / Board reporting, focus is on active WPs - Budgets tied directly to Annual Corporate Plan and Long Term Funding Plan - Commitments are directly from NAV - Actuals are directly from NAV and tied to financial statements on an overall basis - “Anticipated Final Cost” is based on actual commitments to date plus forecast of future commitments, including estimated expenditures required to address quantifiable risks identified in Detailed Risk Report